

Message Text

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43

ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 OPIC-03 TRSE-00

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66619

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NEA/AFN:WWEISLOGEL

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R 242245Z OCT 75

FM SECSTATE WASHDC

TO AMEMBASSY ALGIERS

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E.O. 11652: N/A

TAGS: EAIR, AG

SUBJECT: EXIMBANK CREDIT TO AIR ALGERIE

1. THE BOARD OF DIRECTORS OF EXIMBANK ON OCTOBER 23, 1975, AUTHORIZED A DOLS 10.89 MILLION CREDIT TO AIR ALGERIE TO FINANCE 40 PCT OF THE COST OF U.S. GOODS AND SERVICES CONSISTING OF THE FOLLOWING AIRCRAFT INCLUDING SPARES AND PARTS: ONE BOEING 727, TWO BOEING 737S, THREE BEECH B80S AND FIVE GRUMMAN AG-CATS.

2. TERMS CALL FOR AIR ALGERIE TO MAKE A CWSH PAYMENT OF 20 PCT OF THE TOTAL COST OR DOLS 5.4 MILLION THE BALANCE OF DOLS 10.89 MILLION MUST BE EXTENDED BY PRIVATE ELNDERS. REPAYMENT TO BE MADE SEMIANNUALLY ACCORDING TO TWO REPAYMENT SCHEDULES. THE FIRST, FOR THE COMBINED BEECH-GRUMMAN PORTION IN FIVE YEARS BEGINNING MAY 10, 1976 AND THE SECOND, FOR THE BOEING PORTION OVER A PERIOD OF TEN YEARS BEGINNING NOVEMBER 10, 1976.

3. REQUEST EMBASSY ADVISE AIR ALGERIE OF THIS ACTION WHICH WILL BE DETAILED IN LETTER TO AIR ALGERIE. FURTHER ADVISE AIR

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ALGERIE NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR

ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED
ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.
OTHER THAN DISCUSSION WITH AIR ALGERIE, IT IS IMPERATIVE
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT
PRESS RELEASE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMERCIAL AIRCRAFT, SPARE PARTS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 24 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE254018
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:ALAN F BEEDE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750372-0682
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751022/aaaaatyf.tel
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 29 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 JUL 2003 by ShawDG>; APPROVED <26 NOV 2003 by ElyME>
Review Markings:

Margaret P. Grafeld
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06 JUL 2006

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Secure: OPEN
Status: NATIVE
Subject: EXIMBANK CREDIT TO AIR ALGERIE
TAGS: EAIR, AG, AIR ALGERIE, XMB
To: ALGIERS
Type: TE
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